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SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

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MONTHLY SEISMIC CREW COUNT

October 11, 1988

(Month of September, 1988)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters decreased during the month of September. The land crew total decreased by five to 151 and the marine crew total decreased by two for a net decrease of seven crews to a total of 181.

The September total (181) represents a decrease of 4% from last month, a 6% decrease from September, 1987, **a 17% increase over September, 1986**, a 51% decrease from September, 1985, a 63% decrease from September, 1984, a 64% decrease from September, 1983, and a decrease of 66% from the same month in 1982.

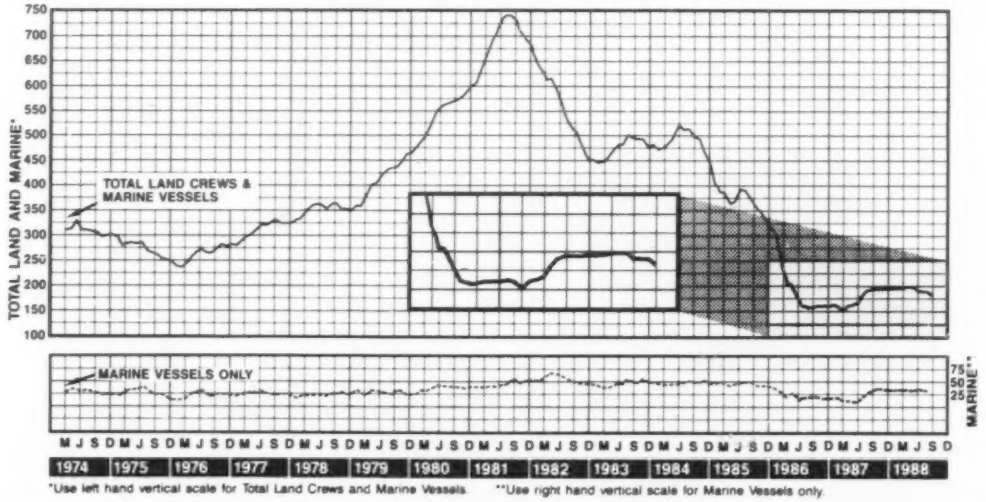
During September, four contractors were operating three of the 136 land crews and one of the twenty-five marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	Sept'87	Sept'86	Sept'85	Sept'84	Sept 83	Sept'82
	181	188	193	155	372	524	501	535

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	Sept 1987	Sept 1986	Sept 1985	Sept 1984	Sept 1983	Sept 1982	This Mo.	Last Mo.	Sept 1987	Sept 1986	Sept 1985	Sept 1984	Sept 1983	Sept 1982
37 Contr's:	136	141	151	114	290	435	405	434	25	27	26	20	43	44	49	50
8 Oil Co's:	15	15	13	17	33	37	39	42	4	4	3	4	6	7	7	8
1 Gov't:	0	0	0	0	0	0	0	0	1	1	0	0	0	1	1	1
TOTALS	151	156	164	131	323	472	444	476	30	32	29	24	49	52	57	59

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)



*Use left hand vertical scale for Total Land Crews and Marine Vessels. **Use right hand vertical scale for Marine Vessels only.

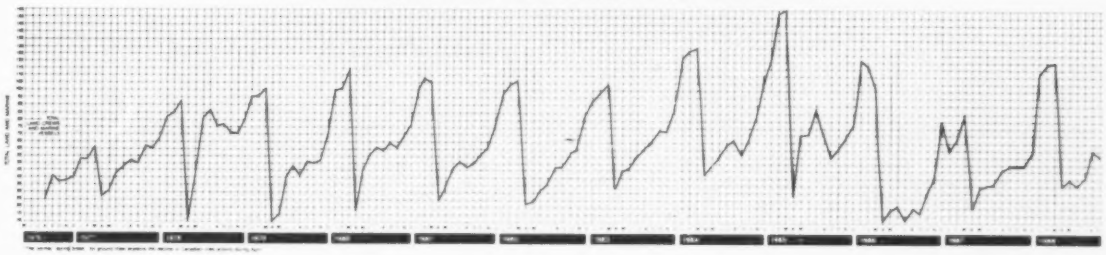
*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

CANADIAN SEISMIC CREW COUNT

September, 1988 (August figures in parentheses)

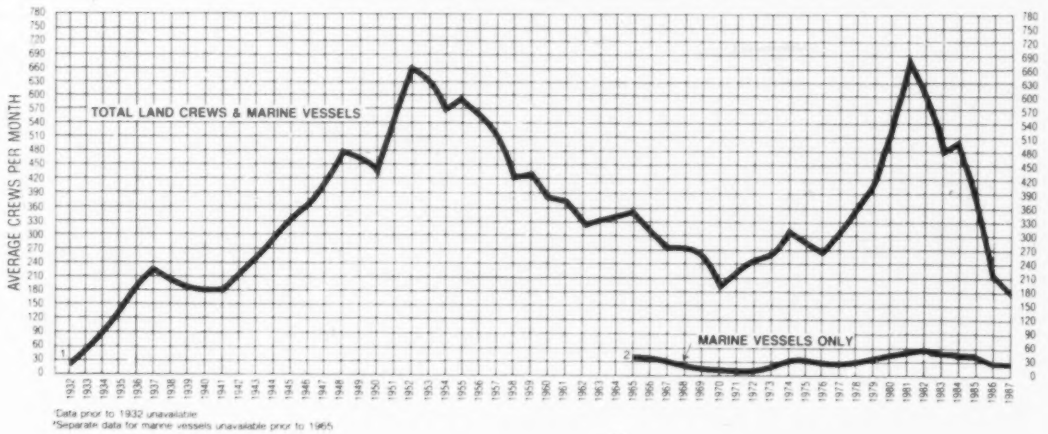
	Land Crews	Marine Crews
26 Contractors:	51 (54)	3 (3)
1 Oil Company:	2 (2)	0 (0)
Totals:	53 (56)	3 (3)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)


AVERAGE CREWS PER MONTH
TOTAL LAND CREWS & MARINE VESSELS
MARINE VESSELS ONLY
1
2
*Data prior to 1932 unavailable
*Separate data for marine vessels unavailable prior to 1965